



ComEd Carbon Free Resource Adjustments Update

From Credit to Costs

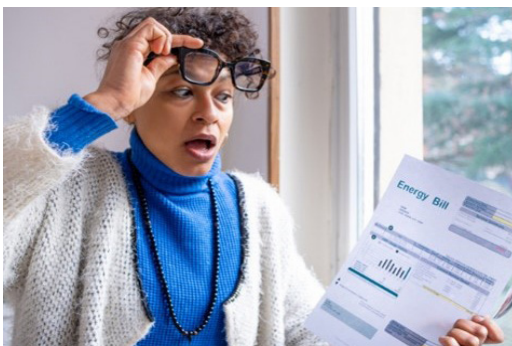
ComEd customers will see a charge on the delivery portion of their ComEd invoices beginning with the June 2023 billing cycle. What was once a 3.087 cents per kWh credit is now a 1.241 cents per kWh charge. In total, ComEd customers will dish out nearly \$100 million in the second year of a program that runs through 2027.

Why the change?

In June 2023, ComEd begins to recoup costs associated with credits provided during previous billing cycles. In 2022, ComEd customers received payments when energy prices were high. These payments stem from the Climate and Equitable Jobs Act (CEJA) objective to preserve three nuclear generation resources that might otherwise be retired. The payments to customers appear as “Carbon-Free Energy Resource Adjustments” (CFRA).



ComEd maintains that the CFRA is based on market prices and there were no error in calculations. Regardless, ComEd filed a tariff change in May, 2023 and it was approved by the Illinois Commerce Commission. As a result, CFRA has gone from a credit of 3.087 cents per kWh to a charge of 1.241 cents per kWh in the summer, and 0.807 cents per kWh in non-summer months.



Questions

- Who is impacted by this change?**
The change affects residential, commercial, and industrial customers.
- When will changes take effect?**
Customers will see changes beginning with the June 2023 bill. The carbon free resource adjustments will apply to June 2023 through May 2024 monthly billing periods.
- What is the change in rate?**
The calculated value of the CFR Adjustment is a charge of 1.241 cents per kilowatt-hour for the summer period and 0.807 cents per kilowatt-hour for the nonsummer period.

*Illinois enacted the Climate and Equitable Jobs Act (CEJA) to create Carbon Mitigation Credits (CMCs).
The CFRA is in effect for five years through 2027.*

If you want to learn more, call your ENGIE representative | Visit engieresources.com